



CORIX[®]

PROJECT PROFILE

Alaska Army Bases

Bringing services and solutions for the US Army in Alaska.

Providing a full complement of multi-utility infrastructure, services and solutions for the US Army in Alaska.

CORIX is delivering a comprehensive Design-Build-Finance-Own-Operate and Maintain project for 12 utility systems for three US Army bases in Alaska through Doyon Utilities, a 50:50 partnership between Doyon Limited, a successful Alaska Native corporation and CORIX's wholly owned subsidiary, Fairbanks Sewer and Water. This \$4 billion project includes utility infrastructure investments of \$700 million over the 50 year initial term of the renewable contract.

The three Army Bases and 12 utility systems included in the project are:

- Fort Wainwright (near Fairbanks) - Central Heat and Power Plant and Heat Distribution, Electrical Distribution System, Water Distribution System and Wastewater Collection System
- Fort Richardson (near Anchorage) - Electrical Distribution System, Natural Gas Distribution System, Water Distribution System and Wastewater Collection System
- Fort Greely (near Delta Junction) - Central Heat Power Plant and Heat Distribution System, Electrical Distribution System, Potable Water Distribution System and Wastewater Collection System

CORIX is also constructing a new 138 kV switching station and substation that includes a 20 MVA transformer at Fort Greely, allowing for the wheeling of excess power from the 20 MWe coal-fired CHP plant at Fort Wainwright and the switch from peak shaving to emergency standby of the liquid-fired 5 MWe reciprocating engines at Fort Greely.

Delivering the CORIX advantage

CORIX brings over 70 years of experience in all aspects of developing and operating sustainable water, wastewater and energy solutions which translates into improved efficiencies, greater accountability, increased longevity, enhanced safety and working standards, and more competitive costs. In Alaska, CORIX's A-Z involvement as developer, owner and operator also results in a 30% reduction of capital investment costs.



Currently, 20 engineering staff and construction project managers are engaged to plan, engineer and manage over 500 construction projects that will be developed over the next five years which will also entail establishing Construction Standards, Health and Safety Standards and Enterprise Environmental Risk Management policies.

Doyon Utilities has hired approximately 120 staff including field operations and corporate support staff. This includes electrical and maintenance supervisors, working foreman, CHP station operators, maintenance personnel, lineman and power control staff, water and wastewater operators, quality control supervisors and approximately 30 utility fitters across the three bases.

Responsible public private partnerships

Partnering with local communities is central to CORIX's business model. Our joint venture partner, Doyon Limited, is a successful First Nations corporation that is the largest private landowner in Alaska. The combined strength of Doyon, CORIX's Alaskan utility subsidiary, Fairbanks Sewer and Water, and CORIX's utility operating companies across North America ensure safe, reliable and cost effective service to the Army's critical installations in Alaska.

All 12 privatized utilities that are owned and operated by the partnership are regulated by the Regulatory Commission of Alaska which sets rates according to a regulated utility model. User rates are developed on a cost of service basis, which provides for full cost recovery and adequate maintenance, ensuring that the utility will remain current and viable in the long-term at competitive rates.

Creating solutions, building partnerships

Our clients and partners choose CORIX for our proven leadership in providing long term, committed and comprehensive, multi-utility solutions. This long term commitment is supported by strong financial and corporate foundations through our principal owners, CAI Capital Management and BC Investment Management Corporation - both important and highly visible members of the investment community. CORIX's financial capabilities enable CORIX to be fully invested, long-term infrastructure partners with our clients and allows them the further freedom to reallocate their own capital investment programs from infrastructure to higher impact value enhancing core business activities.