

NOTICE OF APPLICATION

Corix Multi-Utility Services Inc. **Neighbourhood District Energy System at the University of British Columbia** **Application to Flow Through Energy Costs**

Corix Multi-Utility Services Inc.'s Neighbourhood District Energy System at the University of British Columbia (UBC NDES) recently filed an application seeking approval from the British Columbia Utilities Commission (BCUC) to flow-through energy costs to customers in a timely manner. Corix proposes to achieve this by:

- (i) Replacing the approved existing "Variable Charge" with a "Variable Energy Charge" that recovers only energy costs;
- (ii) Establishing an Energy Cost Reconciliation Account (ECRA) to capture actual energy costs and actual revenue from the Variable Energy Charge;
- (iii) Discontinuing capturing energy related variances in the existing long-term revenue deficiency deferral account (RDDA); and
- (iv) Establishing a standard mechanism to adjust the Variable Energy Charge on an annual basis.

On August 15, 2023, the BCUC issued Order G-217-23, which approved interim rates effective September 1, 2023. The BCUC ordered that "the Variable Energy Charge of \$0.0516 per kWh including the establishment of the associated ECRA to capture energy related variances, and the Variable Charge of \$0.0000 per kWh, are approved on an interim and refundable or recoverable basis, effective September 1, 2023."

BCUC Order G-217-23 also established a written hearing process in accordance with the regulatory timetable included with the Order. Parties who wish to participate in the proceeding may submit a letter of comment to the BCUC by October 12, 2023. This Application and all associated proceeding documents can be found on the BCUC's website at <https://www.bcuc.com/OurWork/ViewProceeding?applicationid=1141>. The BCUC explains how to get involved in its public proceedings at <https://www.bcuc.com/GetInvolved/GetInvolvedProceeding>.

For more information about the BCUC, visit [bcuc.com](https://www.bcuc.com).

Corix is committed to delivering safe and reliable utility service to all of its utilities. If you have any questions about this notice, please contact us via email at RegulatoryAffairs.Canada@corix.com.