



Corix and SouthWest Water

A Merger of Equals to Create a Leading
Regulated Water and Wastewater Utility



Increased Scale with Two Highly Complementary Businesses

1,300
employees

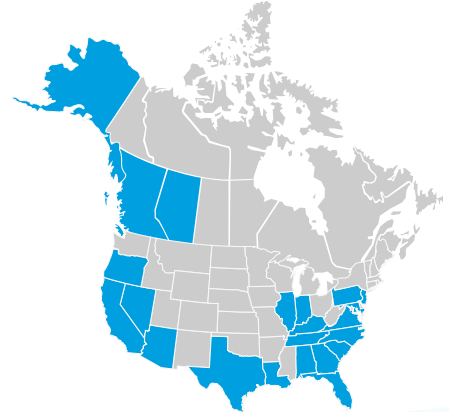


1.3M
people

strong presence across

20
U.S. states

2
Canadian provinces



Seamless to Customers with Long-term Benefits

- Scale and enhanced financial foundation to invest in critical water and wastewater services
- Leveraging best practices and operating expertise to enhance the customer experience
- Continued commitment to providing high-quality water and wastewater services that are safe, reliable and sustainable

Exciting Transaction for Employees

- Transformative combination accelerates progress towards strategic vision
- New and more career opportunities and experiences
- No planned changes in compensation
- Comparable benefits at or above levels today
- No involuntary reductions in force for 12 months following transaction's expected close at the end of 2023

Helping Our Communities Thrive

- Enhanced ability to bring vital water and wastewater services to communities
- Utilities continue to be locally led and locally operated
- Will maintain our commitment to our communities and high customer service levels
- Continued active engagement in conservation initiatives and community giving programs

Leadership

Rob MacLean | President and CEO of combined company

Lisa Sparrow | Following the close, Corix's District Energy business and joint ventures, which are not included in the transaction, will retain the Corix name, and Ms. Sparrow will continue in her role as President and CEO of Corix

Other members of combined company's management team will be announced at a later time and are expected to reflect talent from both organizations

Headquarters & Operating Locations

- Combined company to be headquartered in Sugar Land, Texas
- Corix's current office in Chicago, Illinois will serve as the hub of the combined company's shared service operations
- Combined company will maintain its operating presence in each of its service territories
- Corix's District Energy business and joint ventures will remain headquartered in Vancouver, British Columbia

Management appointments effective with the transaction close, which is expected to occur by the end of 2023, subject to the satisfaction of all required regulatory approvals and customary closing conditions.

Lisa Sparrow

Corix | President and CEO

"This combination brings together two complementary businesses to create a leading water and wastewater utility in an industry ripe for prudent investment. Corix and SouthWest Water share common values centered on safety, environmental stewardship, integrity, employee empowerment and excellence in how we deliver on our commitments."

Rob MacLean

SouthWest Water | President and CEO

"This is an exciting path forward as we build on our leadership in operating and investing in water and wastewater services, bringing long-term benefits for our customers, vital solutions to our communities and new career opportunities for our employees as part of a larger, stronger and more resilient organization."